

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7264**

**BILL NUMBER:** SB 400

**NOTE PREPARED:** Jan 6, 2004

**BILL AMENDED:**

**SUBJECT:** Excise and conservation officer pensions.

**FIRST AUTHOR:** Sen. Meeks R

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** \_\_\_\_\_**GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Modifies the eligibility for and the calculation of retirement benefits under the excise police and conservation officers' retirement plan (plan). Requires the board of trustees of the public employees' retirement fund board to establish a deferred retirement option plan for plan participants.

**Effective Date:** July 1, 2004.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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